

On May 19, 2023, Prime Number Acquisition I Corp. disclosed in a Current Report on Form 8-K of a copy of an investor presentation (the "Investor Presentation") which contains certain information about PNAC and Noco-Noco, which will be used beginning May 19, 2023, in whole or in part, from time to time by executives of PNAC and/or Noco-Noco, in one or more potential meetings with investors and analysts. On July 6, 2023, the Company and Noco-Noco have revised the Investor Presentation, which will be used in future meetings with investors and analysts. A copy of the revised Investor Presentation is furnished hereto.

noco-noco

Sustainability Simplified

06 July 2023



co



We are dedicated to simplifying the complexity of transitioning to a sustainable future.

Through our innovative technologies, we provide cutting-edge solutions that address real challenges in decarbonization.



Disclaimer

1. Confidentiality and Basis of Presentation

This Presentation (this "Presentation") is provided for informational purposes only and has been prepared to assist interested parties in making their own evaluation with to an investment in connection with a potential business combination between NOCO-NOCO PTE. LTD., a Singapore private company limited by shares ("noco-noco" Prime Number Acquisition I Corp. ("PNAC") via PNAC's acquisition entities that include Prime Number Holding Limited, an exempted company limited by shares incorp. under the laws of the Cayman Islands ("PubCo"), and related transactions (the "Potential Business Combination") and for no other purpose. By accepting, reviewing, this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of PNAC and noco-noco Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for any purpose other than your of an investment in connection with the Potential Business Combination or (iv) provided to any other person, except your employees and advisors with a need to know are advised of the confidentiality of the information. This Presentation supersedes and replaces all previous oral or written communications by noco-noco, PNAC, or ar advisors with other interested parties relating to the subject matter hereof.

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This Presentation and any oral statements made in connection with this Presentation do not constitute an offer to sell, or a solicitation of an offer to buy, or a recomme purchase, any securities in any jurisdiction, or the solicitation of any vote, consent or approval in any jurisdiction in connection with the Potential Business Combination, investment in connection with the Potential Business Combination or any related transactions, nor shall there be any sale, issuance or transfer of any securities in any ju where, or to any person to whom, such offer, solicitation or sale may be unlawful under the laws of such jurisdiction. This Presentation does not constitute either advice recommendation regarding any securities. Any offer to sell securities will be made only pursuant to a definitive Subscription Agreement and will be made in reliance o exemption from registration under the Securities Act of 1933, as amended, for offers and sales of securities that do not involve a public offering. PubCo, PNAC and noc reserve the right to withdraw or amend for any reason any offering and to reject any Subscription Agreement for any reason. The communication of this Presentation i restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation



2. Use of Data; Description of Key Partnerships

No representations or warranties, express or implied are given in, or in respect of, this Presentation, and no person may rely on the information contained in this Presentation to the fullest extent permitted by law, in no circumstances will noco-noco or PNAC or any of their respective subsidiaries, stockholders, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents, its omissions, reliance on the information contained within it or on opinions communicated in relation thereto or otherwise arising in connection therewith. Industry and market data used in this Presentation have been obtained from third-party industry publications and sources as well as from research reports prepared for other purposes. Neither PNAC nor noco-noco has independently verified the data obtained from these sources and cannot assure you of the reasonableness of any assumptions used by these sources or the data's accuracy or completeness. Any data on past performance or modeling contained herein is not an indication as to future performance. This data is subject to change. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with PNAC, noco-noco or their respective representatives as investment, legal or tax advice. The Recipient should seek independent third party legal, regulatory, accounting and advice regarding this Presentation. In addition, this Presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of noco-noco, PubCo or the Potential Business Combination. Recipients of this Presentation should each make their own evaluation of noco-noco, PubCo and the relevance and adequacy of the information and should make such other investigations as they deem necessary. PubCo, PNAC and noco-noco assume no obligation to update the information in this Presentation.

This Presentation contains descriptions of certain key business partnerships with noco-noco. These descriptions are based on noco-noco management team's discussions with such counterparties and the latest available information and estimates as of the date of this Presentation. In certain cases, such descriptions are subject to negotiation and execution of definitive agreements with such counterparties which have not been completed as of the date of this Presentation. Additional agreements with other key counterparties may permit the counterparty to reduce or cancel any orders with noco-noco. As a result, the descriptions of key business partners of noco-noco are subject to change.

3. Forward Looking Statements

Certain statements included in this Presentation are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook," and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, (1) statements regarding estimates and forecasts of other financial and performance metrics and projections of market opportunity (including without limitation noco-noco's ability to grow market share in its existing markets or any new markets it may enter, noco-noco's ability to execute its growth strategy, manage growth and maintain its corporate culture as it grows, and noco-noco's ability to successfully execute on acquisitions, integrate acquired businesses and to realize efficiencies or meet growth aspirations inherent in the decision to make a specific acquisition); (2) references with respect to the projected future financial performance of noco-noco (including without limitation noco-noco's success in monetizing its technologies); (3) changes in the market for noco-noco's services, and expansion plans and opportunities; (4) the projected technological developments of noco-noco (including without limitation noco-noco's continued access to certain licensed technologies, noco-noco's success in collaborating with its third party research and development partners), (5) anticipated short- and long-term customer benefits; (6) current and potential commercial and customer relationships; and (7) the ability to manufacture efficiently at scale. These statements are based on various assumptions, whether identified in this Presentation, and on the current expectations of noco-noco's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of noco-noco, PubCo and PNAC. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions; the inability of the parties to successfully or timely consummate the Potential Business Combination, including the risk that any required stockholder, shareholder or regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions that could adversely affect the combined company; failure to realize the anticipated benefits of the Potential Business Combination; risks relating to the uncertainty of the projected financial information with respect to noco-noco; noco-noco's ability to successfully and timely develop and expand its technology and products; competition (including without limitation in Singapore, Australia, and Papua New Guinea); noco-noco's ability to purchase sufficient supply of critical components incorporated into its product offerings; demand for noco-noco's current and future offerings; the uncertain effects of the COVID-19 pandemic; and those factors discussed in documents that are filed, or to be filed, by PNAC and PubCo with the U.S. Securities and Exchange Commission (the "SEC"). If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that neither PNAC, PubCo or noco-noco presently know or that PNAC, PubCo and noco-noco currently believe are immaterial that could also cause actual results to differ from those contained in forward-looking statements. In addition, forward looking statements reflect PNAC's, PubCo's and noco-noco's expectations, plans or forecasts of future events and view as of the date of this Presentation. PNAC, PubCo and noco-noco anticipate that subsequent events and developments will cause their respective assessments to change. However, while PNAC, PubCo and noco-noco may elect to update these forward-looking statements at some point in the future, PNAC, PubCo and noco-noco specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing any of PubCo's, PNAC's and noco-noco's assessments as of the date subsequent to the date of this Presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

4. Trademarks

PNAC, PubCo and noco-noco own or have rights to various trademarks, service marks and trade names that they use in connection with the operation of their respective businesses. This Presentation also contains trademarks, service marks, trade names and copyrights of third parties, which are the property of their respective owners. The display of third parties' trademarks, service marks, trade names or products in this Presentation is not intended to, and does not imply, a relationship with PubCo, PNAC or noco-noco, or an endorsement or sponsorship by or of PubCo, PNAC or noco-noco. Solely for convenience, the trademarks, service marks, trade names and copyright referred to in this Presentation may appear without the TM, SM, ® or © symbols, but such references are not intended to indicate, in any way, that PubCo, PNAC, noco-noco or any third-party will not assert, to the fullest extent under applicable law, their rights or the right of the applicable licensor to these trademarks, service marks, trade names and copyrights.

5. Important Information for Investors and Stockholders

The Potential Business Combination will be submitted to stockholders of PNAC for their consideration. PubCo, PNAC and noco-noco will prepare a registration statement Form F-4 (the "Registration Statement") to be filed with the SEC, which will include preliminary and definitive proxy statements to be distributed to PNAC's stockholders in connection with PNAC's solicitation for proxies for the vote by PNAC's shareholders in connection with the Potential Business Combination and other matters as described in the Registration Statement, as well as the prospectus relating to the offer of the securities to be issued to noco-noco's shareholders in connection with the completion of the Potential Business Combination. After the Registration Statement has been filed and declared effective, PNAC will mail a definitive proxy statement and other relevant documents to its stockholders as of the record date established for voting on the Potential Business Combination. PNAC's stockholders and other interested persons are advised to read, once available, the preliminary proxy statement/prospectus and any amendments thereto and, once available, the definitive proxy statement/prospectus in connection with PNAC's solicitation of proxies for its special meeting of stockholders to be held to approve, among other things, the Potential Business Combination because these documents will contain important information about PubCo, PNAC, noco-noco and the Potential Business Combination. Stockholders may also obtain a copy of the preliminary or definitive proxy statement, once available, as well as other documents filed with the SEC regarding the Potential Business Combination and other documents filed with the SEC, without charge, at the SEC's website located at www.sec.gov.

PNAC and noco-noco and their respective directors and executive officers, under SEC rules, may be deemed to be participants in the solicitation of proxies of PNAC's stockholders in connection with the Potential Business Combination. Investors and security holders may obtain more detailed information regarding the names and in the Potential Business Combination of PNAC's directors and officers in the filings with the SEC. Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies to PNAC's shareholders in connection with the Potential Business Combination will be set forth in the proxy statement/prospectus of the Potential Business Combination. Stockholders, potential investors and other interested persons should read the proxy statement/prospectus carefully when it becomes available before making any voting or investment decisions.

This Presentation is not a substitute for the registration statement or for any other document that PNAC may file with the SEC in connection with the Potential Business Combination. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE DOCUMENTS FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors and security holders may obtain free copies of other documents filed with the SEC through the website maintained by the SEC at <http://www.sec.gov>. INVESTMENT IN ANY SECURITIES DESCRIBED HEREIN HAS NOT BEEN APPROVED OR DISAPPROVED BY THE SEC OR ANY OTHER REGULATORY AUTHORITY NOR HAS ANY AUTHORITY PASSED UPON OR ENDORSED THE MERITS OF THE OFFERING OR THE ACCURACY OR ADEQUACY OF THE INFORMATION CONTAINED HEREIN. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

- 6. Financial Information.** The noco-noco financial information and data contained in this Presentation may include unaudited information and thus not conform to SEC requirements (including Regulation S-X). Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any registration statement or prospectus to be filed by PubCo, PNAC or noco-noco with the SEC.

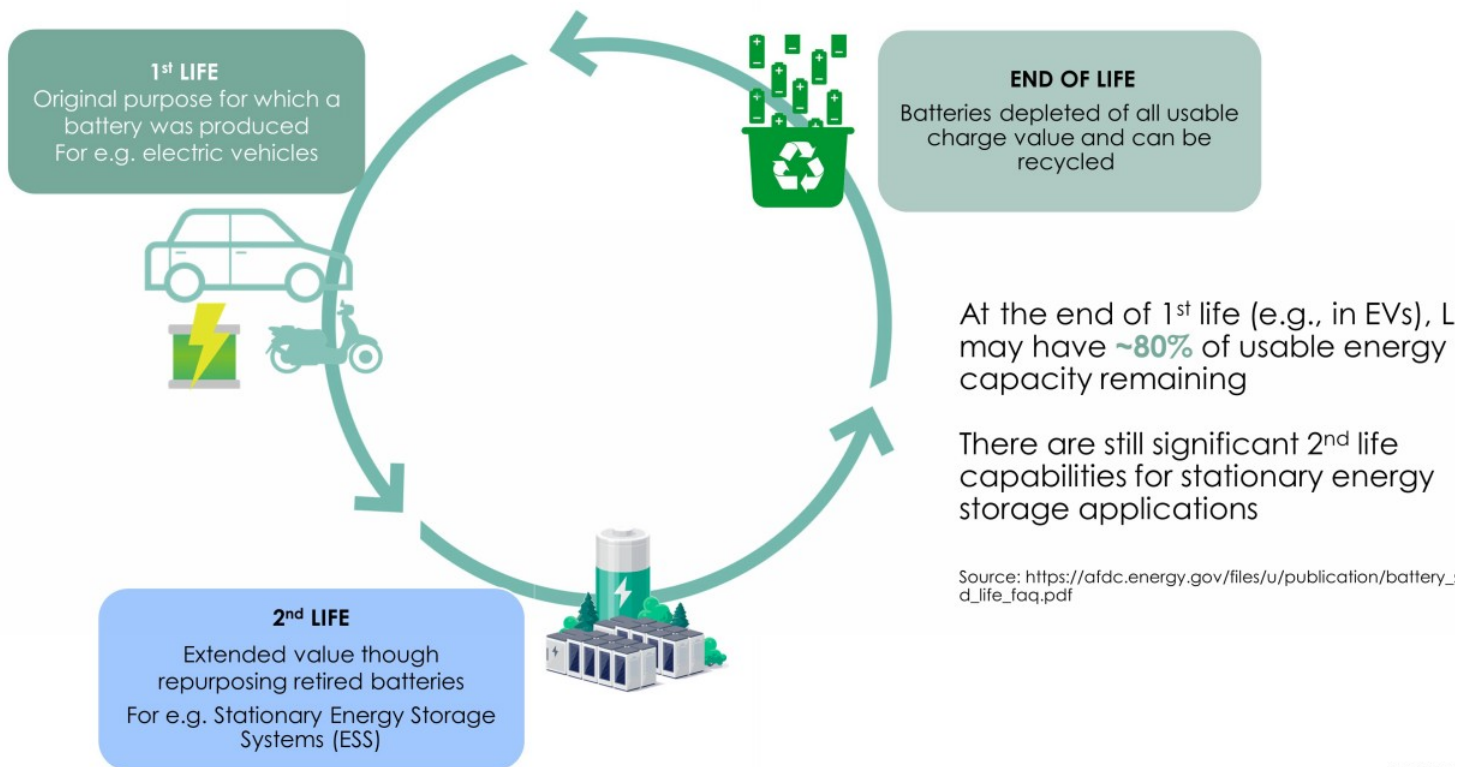


The root of environmental problems

Economic system of mass production and over consumption

Rapid electrification boosts Lithium-Ion Batteries (LIB) demand, but overlooking the impact of extensive lithium mining, short-lived batteries, and carbon-intensive manufacturing continues to contribute to critical sustainability issues.

Lithium-ion batteries: Life-cycle stages



Potential benefits of battery 2nd life use

- ✓ **Increase total lifetime value** of the battery
- ✓ **Share costs** among 1st & 2nd users
- ✓ **Reduce GHG emissions** by extending adoption
- ✓ **Improve the reliability, efficiency, and cleanliness of the grid** by advancing the deployment of grid-connected storage
- ✓ **Create a more sustainable circular economy** in how energy is stored and used

Source:
<https://www.nrel.gov/transportation/battery-second-use.html>

Environmental impacts of recycling LIBs after 2nd life use (vs after 1st life use)



Source:
<https://www.science.org/doi/10.1126/sciadv.ab>

SUSTAINABLE
SOLUTIONS

1

Enhanced Battery Technologies

- ✓ Longevity
- ✓ Performance
- ✓ Reliability

2

Smart Battery Services

- ✓ Interconnected
- ✓ Energy Optimization
- ✓ Data Services

3

Leasing Solutions

- ✓ EV Leasing
- ✓ Towards Carbon-neutral Leases
- ✓ Upcycling – 2nd Life Use

4

Carbon C

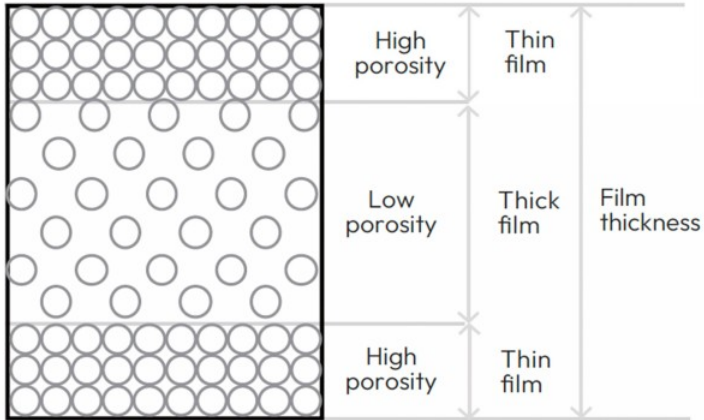
- ✓ Environm
- ✓ Carbon S

■ Pilot/Prototype stage ■ Development stage

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Our battery technology

X-SEPA



Multi-layer Separator

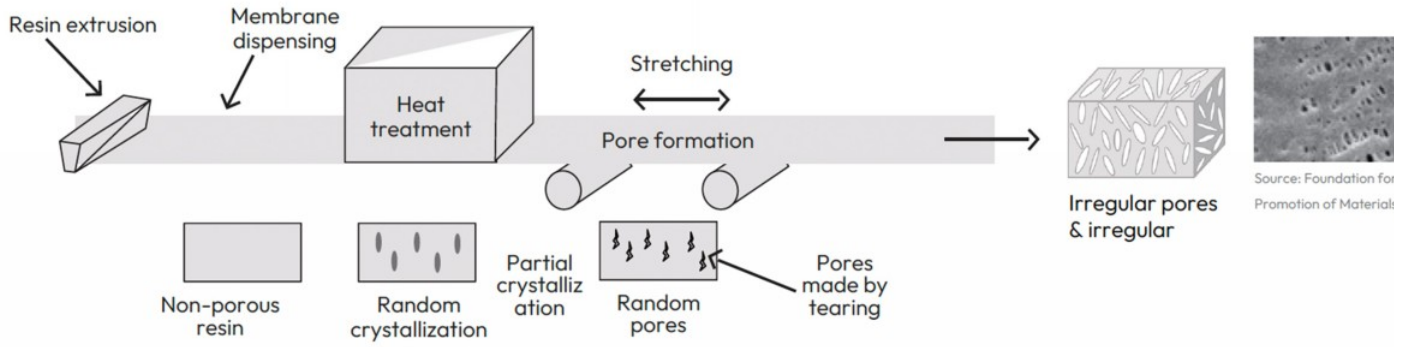
3-dimensional macroporous separator successfully developed and tested on norm sized battery

The separator is an essential component in all LIB, Solid Electrolyte Batteries (SEB), and Lithium Metal Batteries (LM) prevent short circuits

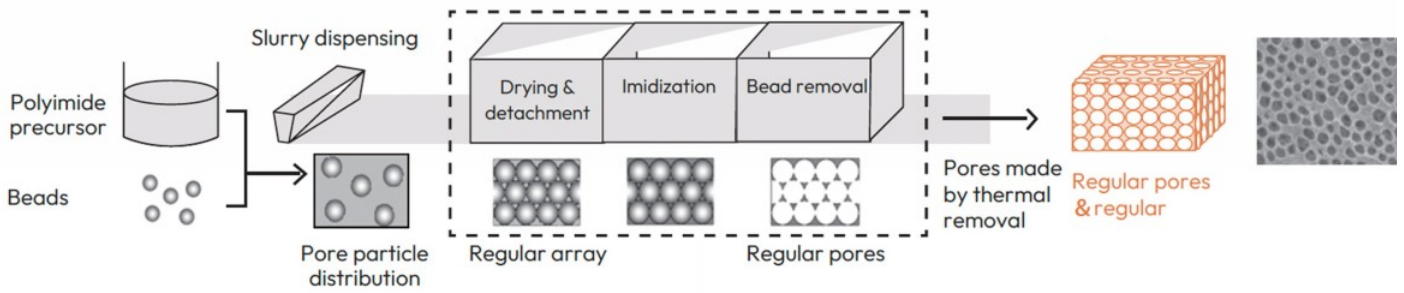
Separator production method

General-Purpose PP Separator

※Uniaxial drawing m



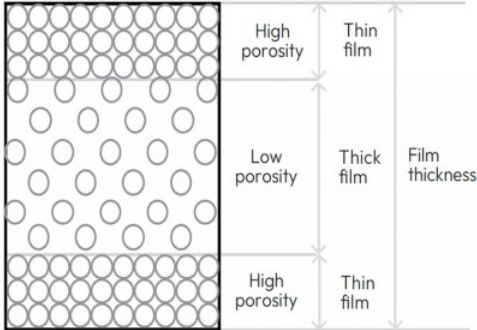
3DOM Separator



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Our battery technology

X-SEPA



Long Lifespan for 1st & 2nd Life Use

- Doubles number of battery charging cycles



Reliability

- Reduces the formation of dendrites (cause short circuits)
- Nail penetration test for thermal stability and reliability



Increased C-rates

- High C-rates without damaging or shortening lifespan of bat
- Suited for air mobility (commercial and military drones)



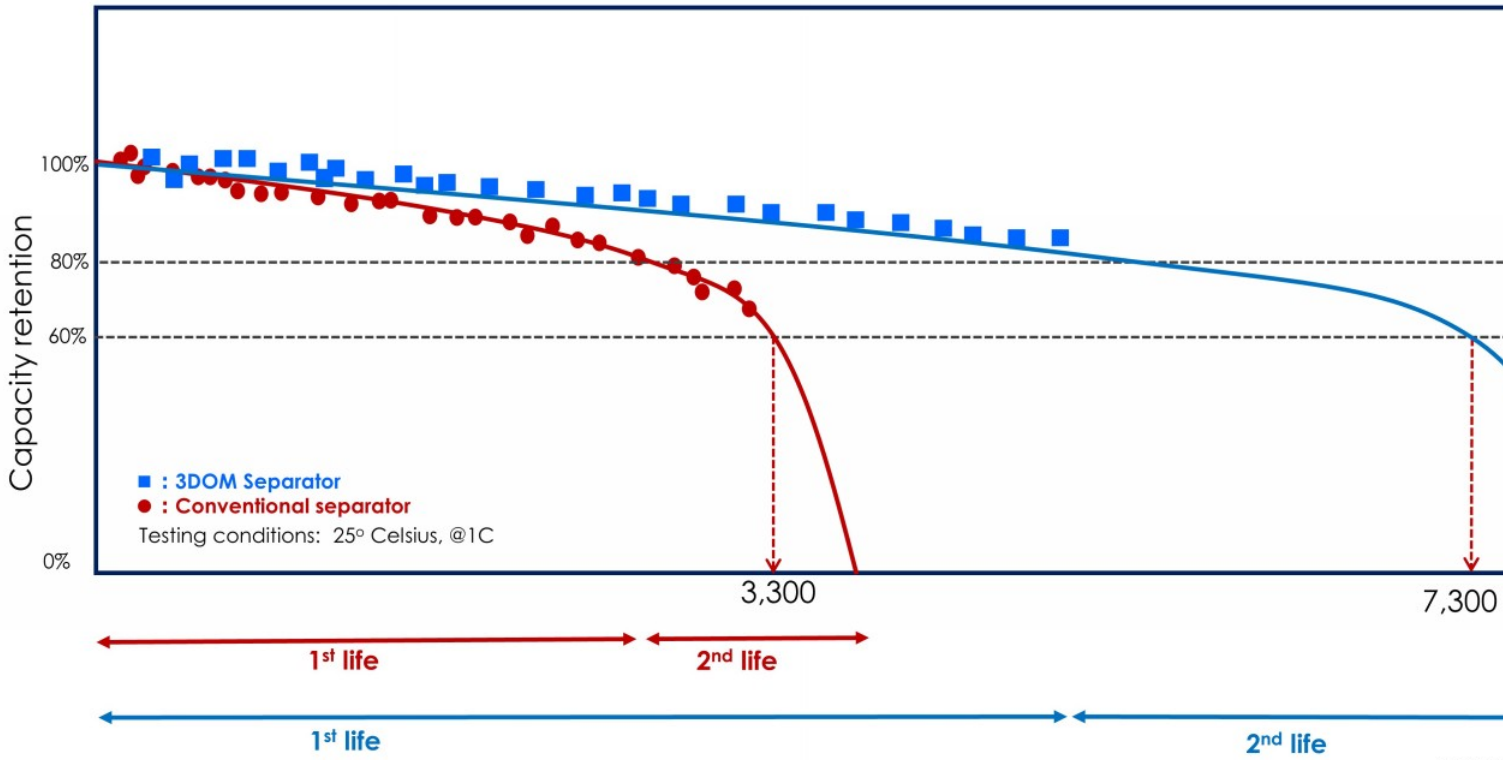
Use in High Temperature Environments

- X-SEPA™ combined with our high temperature-resistant electrolyte is expected to achieve charge-discharge cycle life of approx. 9,000 cycles when end-of-life is set at 60% capacity retention

* Results provided under lab testing conditions

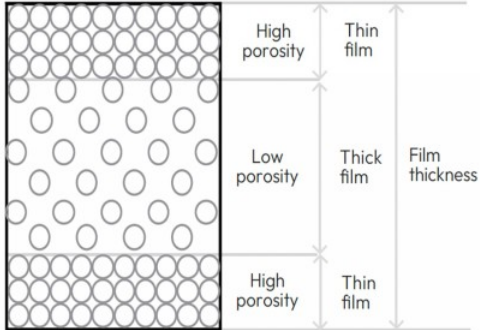
Extended lifespan (charge cycles)

Enabling 1st life (EV) and 2nd life use (ESS)



Our battery technology

X-SEPA



Long Lifespan for 1st & 2nd Life Use

- Doubles number of battery charging cycles



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Reliable battery technology



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RECENT
Global Chip Race Touches Off Spending Spree, Led by Intel's \$50B Campaign
JUN 21, 2023

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Three Hurdles to Data Center Reliability and Efficiency
JUN 01, 2023

Feature

Three Data Center Fires in Two Years: Best Practices in Protecting Against Data Center Fire Risks

MANAGE
ULH ECfan@t@ rosenberg
Phoenix Contact Demos clips WIRE Assist
APR 25, 2023

Detection, suppression, mitigation, and recovery measures are essential to protect your data center from

TOKYO, March 23, 2023 – 3DOM Alliance Inc. ("3DOM Alliance") conducted nail penetration test on X-SEPA™, a revolutionary separator technology with a multi-layer structure that features a macroporous separator. The testing produced favorable results compared to a general-purpose separator.

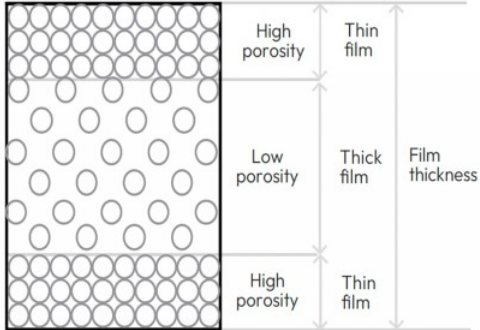
A nail penetration short circuit test is one method of evaluating reliability in abnormal battery at a prescribed speed to simulate internal short-circuiting. Internal short-circuiting may result from external impact, manufacturing defects, or metal deposition during operation.



Nail penetration testing is one of the main measurements of battery safety recognized by the Department of Energy USA

Our battery technology

X-SEPA



Long Lifespan for 1st & 2nd Life Use

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Reliability

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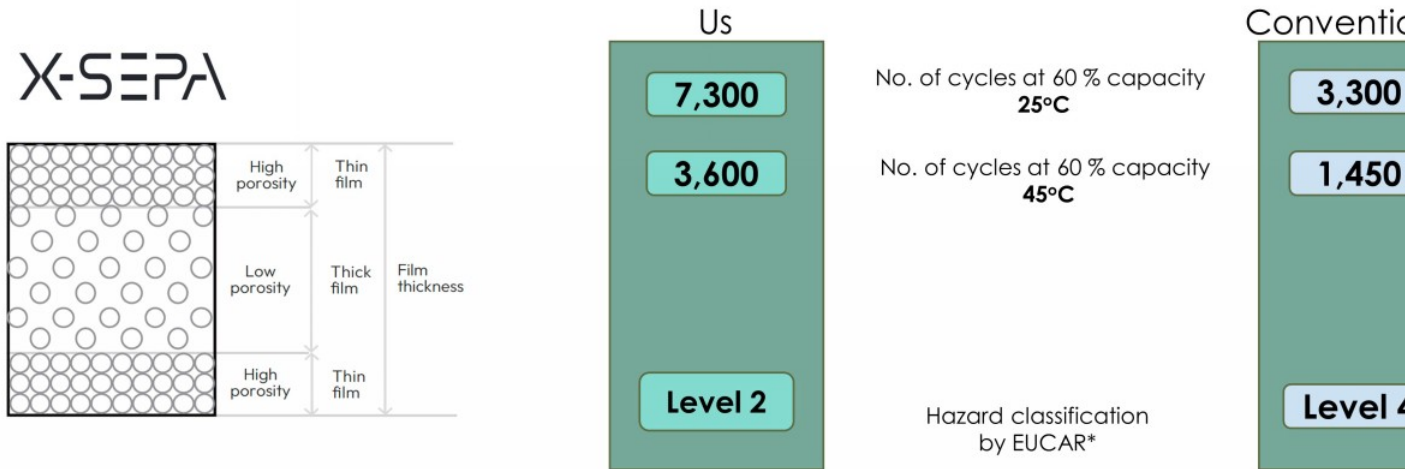
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* Results provided under lab testing conditions

Increased C-rates

Comparing our batteries (equipped with X-SEPA™ developed by 3DOM Alliance) with conventional batteries in the market today

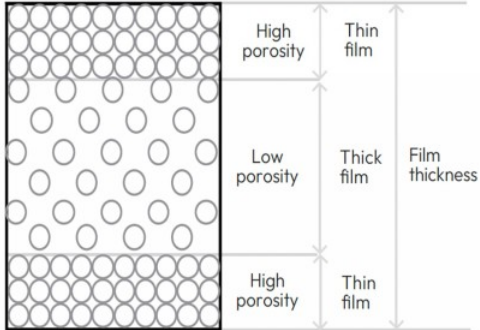


* EUCAR European Council for Automotive R&D

Long-lasting, high-performing, and highly reliable batteries suited for optimized 1st life use and efficient 2nd life use

Our battery technology

X-SEPA



Long Lifespan for 1st and 2nd Life Use

- Doubles number of battery charging cycles



Reliability

- Reduces the formation of dendrites (cause short circuits)
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Increased C-rates

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* Results provided under lab testing conditions

Performance in high-temperature environments

Excerpt from our press release
www.noco-noco.com

← ↻ 🔒 https://noco-noco.com/lithium-ion-battery-using-3dom-alliances-x-sepa-achieves-extended-lifespan-under-high-temperatu... A📄 ⚙️ 🔍 🌐



HOME ABOUT SOLUTIONS TECHNOLOGY NEWS CONTACT

Lithium-ion battery using 3DOM Alliance's X-SEPA™ achieves extended lifespan under high temperature conditions, exceeding conventional battery lifespan at normal temperature

Aim to propel electrification in hotter regions of the world with battery lifespan of about 9,000 cycles at 60°C

April 18, 2023 [Press releases]

TOKYO, April 18, 2023 – 3DOM Alliance Inc. ("3DOM Alliance") today announced the development of a lithium-ion battery with the company's proprietary X-SEPA™ separator and high temperature-resistant electrolyte optimized for use in high temperature environments. Data from charge-discharge cycle life testing shows that battery lifespan under high temperature conditions exceeds that of conventional batteries under normal temperature conditions. 3DOM Alliance expects the lifespan to reach approximately 9,000 cycles.

Developed by 3DOM Alliance, the X-SEPA™ is comprised of multiple layers of 3DOM (3-dimensionally ordered macroporous) separators, which are highly heat-resistant polyimide membranes that contain a uniform three-dimensional array of pores. This contributes to longer battery lifespan as well as improved reliability, heat resistance, and high-rate charge and discharge. Preparing for mass production, [3DOM Alliance began providing X-SEPA™ samples in February 2023](#).

The global decarbonization movement has brought forward the growing need for electric mobility solutions, especially in developing nations – many of which count amongst the hotter regions of the world. However, high temperatures cause the degradation of general-purpose electrolyte, which significantly shortens battery lifespan. This hinders the practicality of battery electrification and contributes to increased manufacturing, waste, and costs.

Responding to market needs in high-temperature regions, 3DOM Alliance has developed a lithium-ion battery with extended lifespan under high temperature conditions by using the X-SEPA™ in combination with a high temperature-resistant electrolyte. The high temperature-resistant electrolyte suppresses degradation in high temperature environments based on its high viscosity and high boiling point, but it has been difficult to use in lithium-ion batteries because

Source:
<https://noco-noco.com/lithium-ion-battery-using-3c-sepa-achieves-extended-lifespan-under-high-temperature-conditions-exceeding-conventional-battery-lifespan-at-normal-temperature>

↑ GO TO TOP

SUSTAINABLE SOLUTIONS

1

Enhanced Battery Technologies

- ✓ Longevity
- ✓ Performance
- ✓ Reliability

2

Smart Battery Services

- ✓ Interconnected
- ✓ Energy Optimization
- ✓ Data Services

3

Leasing Solutions

- ✓ EV Leasing
- ✓ Towards Carbon-neutral Leases
- ✓ Upcycling – 2nd Life Use

4

Carbon C

- ✓ Environm
- ✓ Carbon S

■ Pilot/Prototype stage

■ Development stage

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Smart batteries for interconnected intelligence

Currently under development, we plan to leverage our in-house battery management system integrated with data process and mesh networking technologies to optimize energy usage of products and to develop intelligent batteries."

➤ EVs running on batteries fitted with IoT devices that utilize a 'mesh network' to optimize energy usage and improve overall battery lifespan

➤ Interconnected battery networks for analyzing and processing battery data to eventually provide data services

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■ Development stage

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Our offerings

We are an **early-stage decarbonized energy solutions provider**, with the technology and the IP to accelerate the global transformation to a carbon-neutral economy

1

Aim to offer carbon-neutral

battery and EV leasing services

to the commercial transportation industry

2

Aim to provide

leasing of ESS

for renewable power plants, power-grid stabilisation, and backup power

3

Aim to form a valuable

smart battery infras

for collation of battery use data, data processing to optimize ene battery life

Batteries will be produced and c noco-noco

4

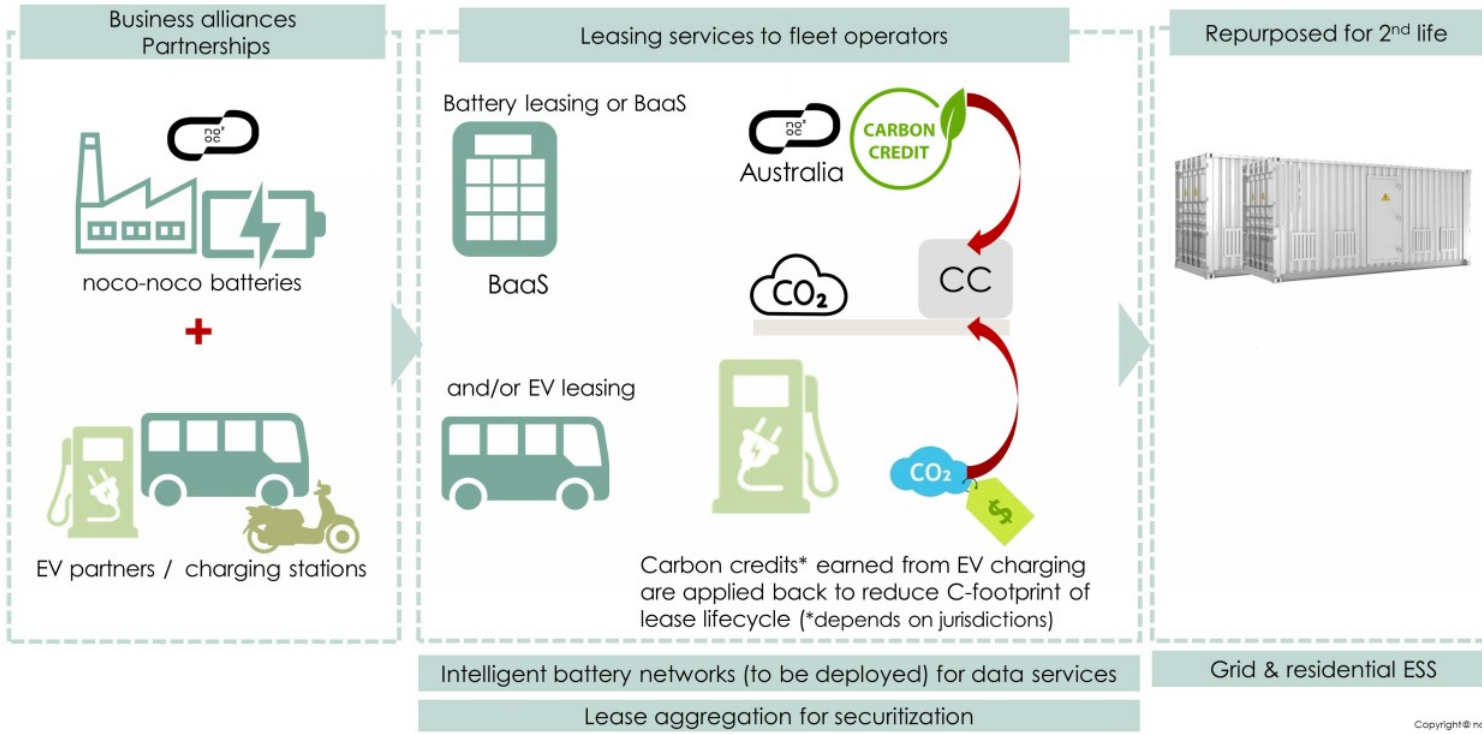
Aim to develop, use, and trade

carbon credits

to further sustainability transitions

Carbon-neutral battery and EV leasing service (B2B)

A patented business model (an illustration)



Where we are now

Future leasing projects



EvDynamics



MOU aiming to establish a joint venture in the Philippines for the purpose of carrying out a carbon-abated bus leasing business with EV Dynamics' existing and new clients

AP.



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MOU moving on to advanced discussion with Assemblepoint aiming for a bus alliance to promote the decarbonization of transportation in the Philippines

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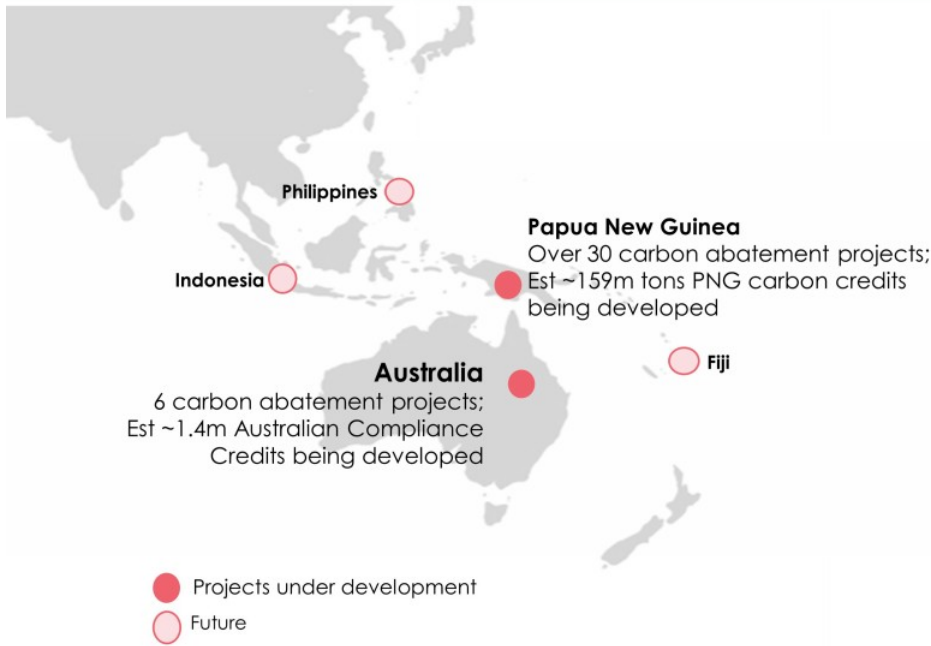
■ Pilot/Prototype stage

■ Development stage

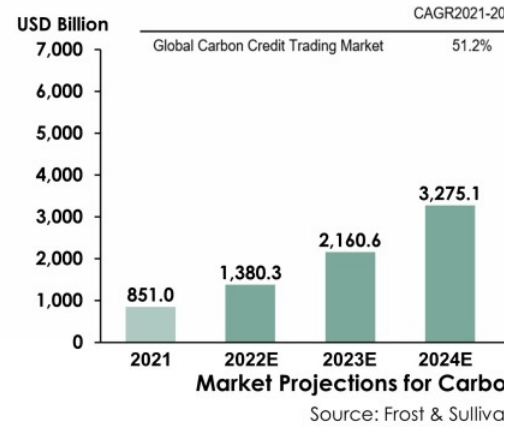
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Carbon abatement projects

noco-noco Australia : Carbon abatement management business



- Carbon credit development
- Sale and trading of carbon credits
- Applying carbon credits to our existing and EV leasing business



Management



Director
Heizo Takenaka

Mr. Takenaka is a retired politician and current Professor Emeritus at Keio University with a PhD in Economics. He previously served as Minister of State for various departments and holds several advisory and directorial positions.



Director
Teo Lai Wah Timothy

Mr. Teo is an experienced professional in risk management, having held senior positions in a top investment bank and other investment organizations. He currently serves as chairman of the Audit and Risk Committee of GuocoLand Ltd and as an independent director of several organizations, including School of the Arts and Pilgrim Asia Pte Ltd.



Director
Jean-François Minier

Mr. Minier has approximately 20 years of experience in finance and strategy. He's held management positions at various financial institutions and currently serves as Regional Director, APAC at Auctus and an Independent Director of Auctus in Japan.



Director and CEO
Masataka Matsumura

Mr. Matsumura has extensive entrepreneurial experience in design and branding. He was the creative director of a design and fashion brand company and was previously the representative director and the president of a Japanese fashion brand. Mr. Matsumura graduated from the American Intercontinental University London.



CFO
Yoshinori Kurahashi

Mr. Kurahashi is a certified public accountant in Japan. He worked on accounting audit and internal control audit at Ernst & Young for 16 years. He graduated from the Waseda University Faculty of Commerce, Japan.

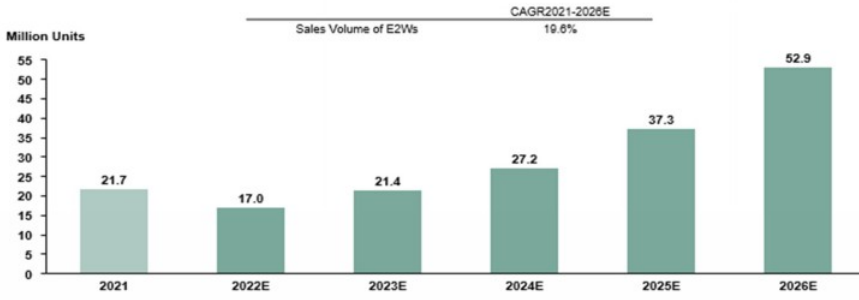
Market potential

Targeted markets for battery-based and carbon credits services



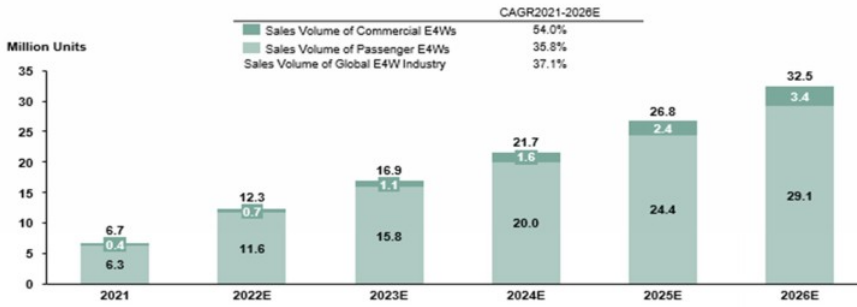
Global E2W / E4W leasing industry

(Electric 2- & 4-wheeler)



Market Size of Global E2W Industry by Sales Volume, 2021-2026E*

- E2W manufacturers may source lithium-ion from leasing companies to save costs and benefits like faster time-to-market and improved production efficiency
- This trend will boost the growth of the carbon leasing industry along with the E2W industry



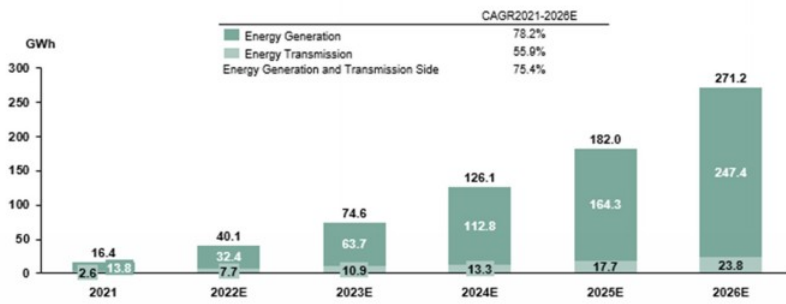
Market Size of Global E4W Industry by Sales Volume, 2021-2026E*

- The global E4W industry is growing despite supply chain disruptions, thanks to advancement in battery technology
- Commercial E4Ws are driving this growth, as fleet management companies opt for leasing to reduce initial investment and improve return on capital
- As customers recognize the benefits of carbon leasing programs, including lower vehicle emissions and environmental benefits, the carbon-free leasing industry is also set to grow exponentially

Source: Frost & Sullivan

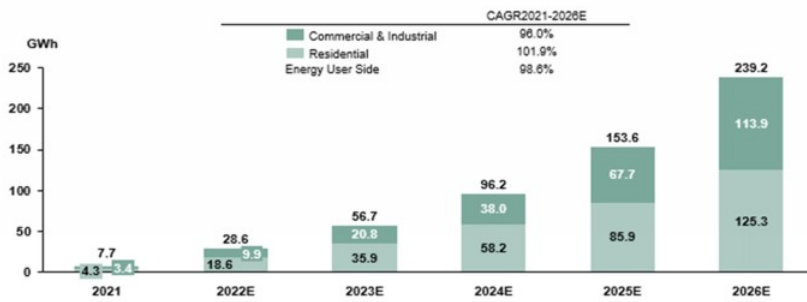
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Global ESS leasing industry



Market Size of Global ESS Battery Industry by Newly Installed Capacity on Energy Generation and Transmission Side, 2021-2026E*

- ESS batteries are divided into two categories based on where energy is stored and its intended consumption: energy generation & transmission side and the user side.
- Currently, the energy generation side dominates with over 80% market share and 13.8GWh newly installed capacity in 2021.
- The energy generation/transmission side is expected to show significant growth, reaching 271.2GWh by 2026, representing 91.2% of the total capacity.



Market Size of Global ESS Battery Industry by Newly Installed Capacity on Energy User Side, 2021-2026E*

- The ESS battery industry on the user side has two main segments: residential and commercial/industrial (C&I).
- In 2021, newly installed capacity for energy user side batteries reached 7.7GWh. It's expected to reach 239.2GWh by 2026, with a CAGR of 98.6% from 2021 to 2026.
- The carbon-free ESS battery leasing industry is still in its early stages but is expected to grow alongside the ESS battery industry as it becomes cheaper and more environmentally friendly.

* Source: Frost & Sullivan

Financial statements

NOCO-NOCO PTE. LTD

BALANCE SHEETS

(Amounts expressed in US dollars ("\$\$") except for numbers of shares)

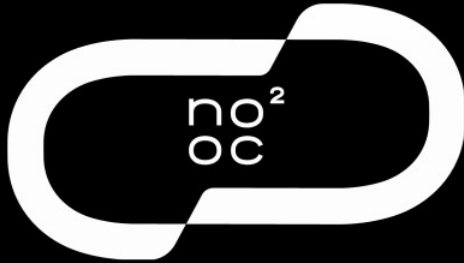
	As of December 31, 2022	As of June 30, 2022
ASSETS		
Current assets	517,075	183,889
Non-current assets	320,423	55,532
Total assets	\$ 837,498	\$ 239,421
LIABILITIES AND SHAREHOLDERS' (DEFICIT) EQUITY		
Current liabilities	1,877,603	1,024,244
Non-current liabilities	124,918	-
Total liabilities	\$ 2,002,521	\$ 1,024,244
Shareholders' deficit		
Total shareholders' deficit	\$ (1,165,023)	\$ (784,823)
Total liabilities and shareholder's deficit	\$ 837,498	\$ 239,421

NOCO-NOCO PTE. LTD

STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME

(Amounts expressed in US dollars ("\$\$") except for numbers of shares)

	For the six months ended December 2022 (unaudited)
Operating expenses:	
Research and development	
Selling, general and administrative expenses	1,187,000
Total operating expenses	1,187,000
Total other income	3,000
Net loss	\$ 1,184,000



Sustainability Simplified
